



The Active Real Asset Allocation Resolution Capital Global Property Securities Fund – Active ETF

- Award-winning* investment manager specialising in global listed real assets
- Long term track record of outperformance in global listed real estate (>25 years)
- Access to a select portfolio (<50 stocks) of institutional grade real estate assets
- Focus on high quality real estate, strong balance sheets and best in class management teams
- Asset class with competitive total returns, a stable dividend yield and portfolio diversification

*Resolution Capital was crowned Australia's best Global Real Estate Investment Trust manager at the 2022 Zenith Fund Awards.

Fund Features:

- **Investment Objective** - to exceed the total returns of the Benchmark after fees on a rolling 3-year basis
- **Global diversification** - Liquid exposure to a range of global real estate sectors and markets. Diversification from the Australian economy and property market
- **Style** – Neutral, growth bias
- **Alignment of interests** – Resolution Capital and the investment team invest alongside unitholders
- **Simple access** - being exchange traded, investors can buy or sell RCAP like a regular share on the ASX during the trading day

Resolution Capital Attributes:

- Specialist real assets securities manager
- Majority staff owned
- Unique multi manager approach for portfolio construction, reduces key man risk
- High conviction, concentrated portfolios
- Centralised research approach
- ESG integration, named a Responsible Investment Leader by RIAA

Fund Ratings



CERTIFIED BY RIAA

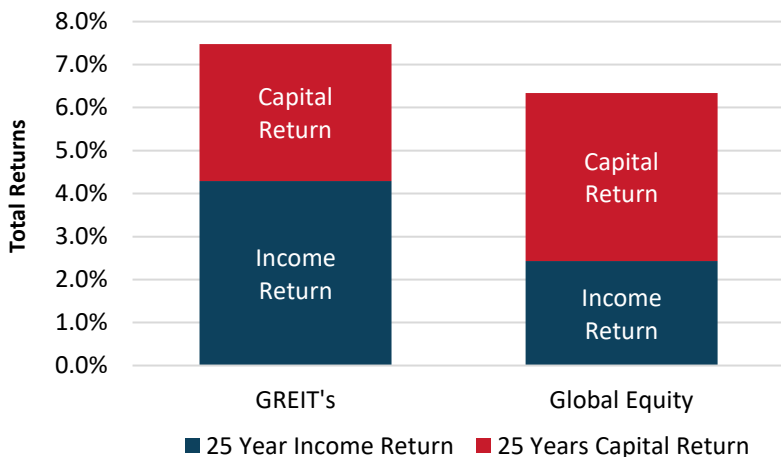
The Morningstar Medalist Rating™ for the Resolution Capital Global Property Securities Fund – Active ETF is “Gold” as of 25 July 2024. (Analyst Driven % 100, Data Coverage % 100). The Resolution Capital Global Property Securities Fund – Active ETF has been rated “Highly Recommended” by Zenith Investment Partners, “Highly Recommended” by Lonsac Research and “Highly Recommended” by Genium. Resolution Capital Global Property Securities Fund – Active ETF has been certified by the Responsible Investment Association Australasia according to the strict operational and disclosure practices required under the Responsible Investment Certification Program.

Why Global Listed Real Estate (GREITs)?

The case for GREITs in an investors portfolio

- Liquid exposure to a diverse range of global real estate sectors and markets
- Competitive long-term investment returns versus global equities
- Consistent income return story*: GREITs have a legislated minimum dividend pay-out requirement
- Diversification away from AREITs and the Australian economy

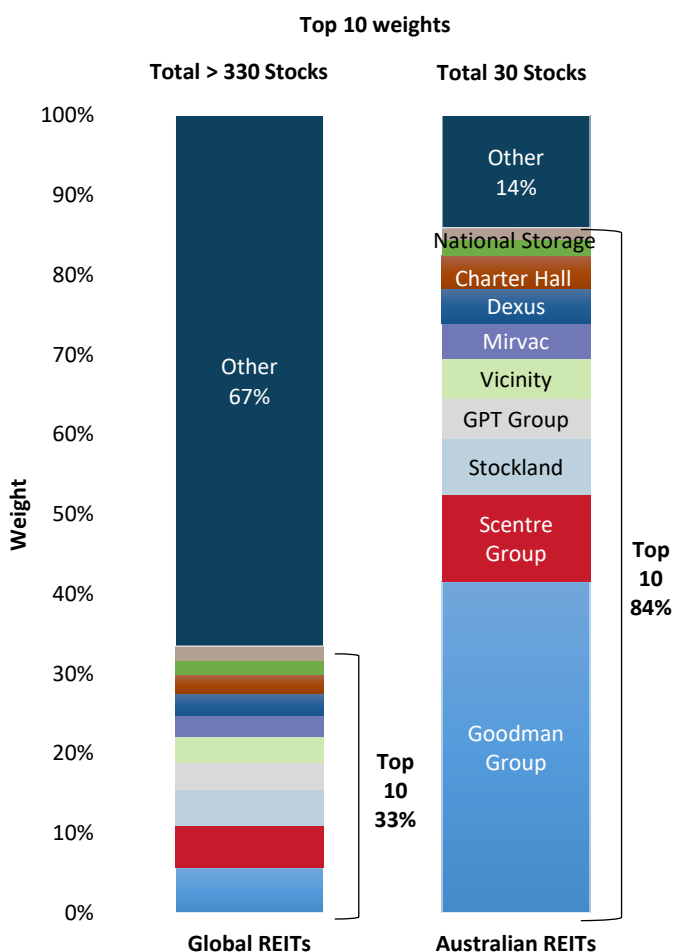
25 Years Total Return Composition to December 2024 (A\$)



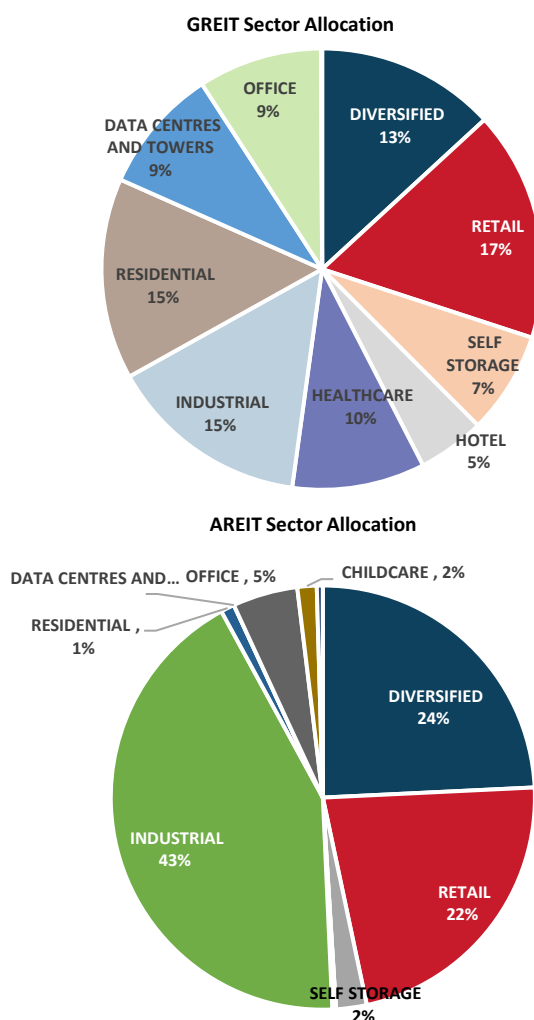
- Global listed real estate securities have produced competitive long-term total returns compared with global equities.
- A higher component of total returns is generated by income for GREITs.
- *Risks: GREITs are exposed to economic cycles and thus income and growth can be uncertain. There is no guarantee that the fund will produce income or capital growth.

Source: Global REITs – FTSE EPRA/ NAREIT Developed Index. Global Equities – MSCI World Index

GREITs provide greater stock diversification



GREITs provide greater sector diversification



Source: Bloomberg. As at 31 December 2024. GREITs: FTSE EPRA/NAREIT Developed Index (AUD) Net TRI. AREITs: S&P/ASX 300 AREIT Accumulation Index.

Economy relevant real estate

RETAIL 22%	RESIDENTIAL 17%	HEALTHCARE 17%	DATA CENTRES / TOWERS 15%	LOGISTICS 6%
				
Return to the store	Housing undersupply	Ageing Population	Digitisation, AI	Supply chain realignment



As at 31 December 2024. Stocks mentioned are illustrative only and not a recommendation to buy, sell or hold.

Fund Characteristics

Fund	Resolution Capital Global Property Securities Fund – Active ETF	Benchmark	FTSE EPRA/NAREIT Developed Index (AUD Hedged) Net TRI
ASX ticker	RCAP	Management Fee	0.80% p.a.
Fund Inception date	30 September 2008	Performance Fee	20% of outperformance above the benchmark after fees and expenses, payable annually as at 30 June
Active ETF Inception date	22 February 2022		
AUM	\$3,060.8 Million ¹	Distribution	Quarterly

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¹As at 31 December 2024.

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DISCLAIMER

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