



Pinnacle Fund Services Limited
A member of the Pinnacle Group
ABN 29 082 494 362
AFSL 238371

PO Box R1313
Royal Exchange NSW 1225

31 December 2020

Dear Unitholder,

Pinnacle Fund Services Limited, as Responsible Entity for the following funds, managed by Resolution Capital Limited:

- Resolution Capital Global Property Securities Fund (ARSN 128 122 118)
- Resolution Capital Global Property Securities Fund – Series II (ARSN 118 190 542)
- Resolution Capital Global Property Securities Fund (Unhedged) – Series II (ARSN 118 076 529)
- Resolution Capital Real Assets Fund (ARSN 131 850 363)
- Resolution Capital Core Plus Property Securities Fund – Series II (ARSN 087 719 917)

collectively known as the Funds, wishes to notify you of a change to the distribution payment frequency of the Funds.

Income from the Fund(s) has generally been paid as a 'distribution' on a half-yearly basis. We are changing the frequency of distribution payments for the Funds to quarterly, i.e. on 30 September, 31 December, 31 March and 30 June.

The change will be effective when we release the Funds' Product Disclosure Statements (PDSs), which will be available on our website www.rescap.com.au/funds), on or about 4 January 2021.

If you have any further queries regarding the change, please contact the Resolution Capital client services team on 1300 737 240 or via email to contact@rescap.com.

Sincerely,

A handwritten signature in black ink, appearing to be "Calvin Kwok", written over a horizontal line.

Calvin Kwok
Director
Pinnacle Fund Services Limited